

OCT. 22

ANGOLA

NEWS

Legislation News

Banking and Finance, Capital Markets and Insurance in Angola

3rd Quarter of 2022

This new edition of the newsletter on Banking and Finance, Capital Markets and Insurance Law in Angola for the 3rd quarter of 2022 brings together the most significant new developments in these areas.

BANKING AND FINANCE

I. BNA

Circular Letter 05/2022 of 27 July on compliance with tax obligations and warrants of execution.

Instruction 8/22 of 1 August which sets out the rules that commercial banks must follow when issuing credit cards.

Directive 07/DME/2022 of 1 August on the basic interest rate, the permanent lending facility (FCO) rate and the liquidity absorption rate.

Directive 08/DMA/2022 of 1 August on the requirements for calculation and compliance with the mandatory requirements.

Circular Letter 06/2022 of 3 August on the participation of financial institutions in Private Credit Information Centres (CPIC).

Instruction 9/22 of 10 August which establishes the terms and conditions to be observed when banking institutions join and participate in the Direct Debit System.

Circular Letter 07/DCF/2022 of 16 August on the publication of Financial Action Task Force measures (GAFI).

Instruction 10/22 of 25 August which defines the Payment Arrangement Brand of the Instant Transfer System (STI).

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Directive 09/DSP/2022 of 25 August on the contract for the acceptance of Automated Payment Terminals (APT) – natural persons.

Notice 15/22 of 2 September which establishes the rules applicable to entities engaged in the activities of non-bank acquirers and sub-acquirers.

Notice 16/22 of 7 September which establishes the Liquidity Assistance Mechanism in the Real-time Payments System.

Instruction 11/22 of 20 September which establishes the rules and procedures that banking institutions must observe when reporting statistical information to the BNA.

Directive 10/DME/2022 of 27 September which establishes the basic interest rate and the marginal lending rate.

II. President of the Republic

Presidential Decree 214-A/22 of 23 July which approves measures to strengthen the identification of beneficial owners in the context of preventing and combating money laundering, terrorist financing and the proliferation of weapons of mass destruction.

CAPITAL MARKETS

I. CMC (Capital Markets Commission)

[Instruction 03/CMC/08-22 of 2 August](#) on reporting standards for external auditors registered with the CMC.

[Instruction 02/CMC/08-22 of 2 August](#) on the provision of information on Collective Investment Undertakings (OIC).

II. President of the Republic

Presidential Decree 209/22 of 23 July which establishes the fees applicable to the securities and derivatives market due as compensation for the services provided by the CMC and establishes the procedures to be adopted for their payment.

Presidential Decree 232/22 of 28 September which dismisses the members of the Board of Directors of CMC.

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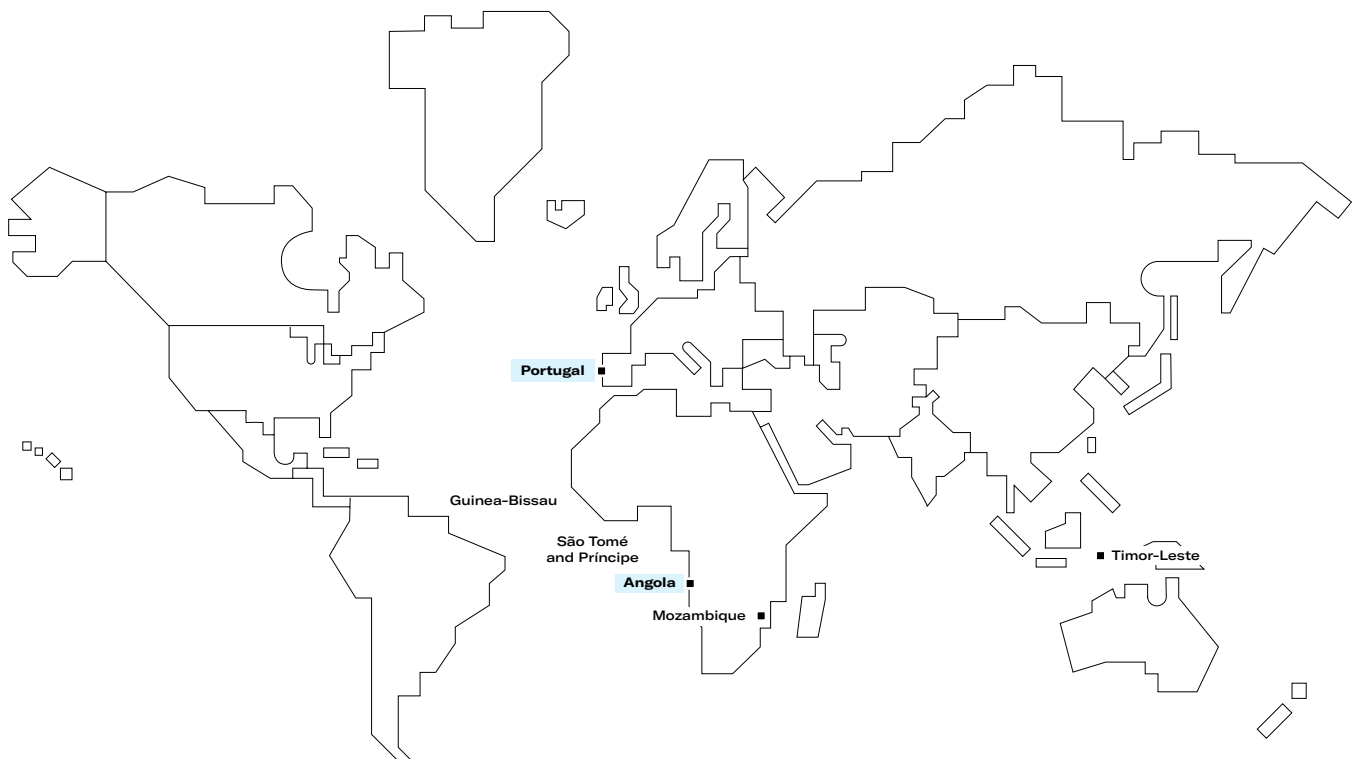
INSURANCE

I. President of the Republic

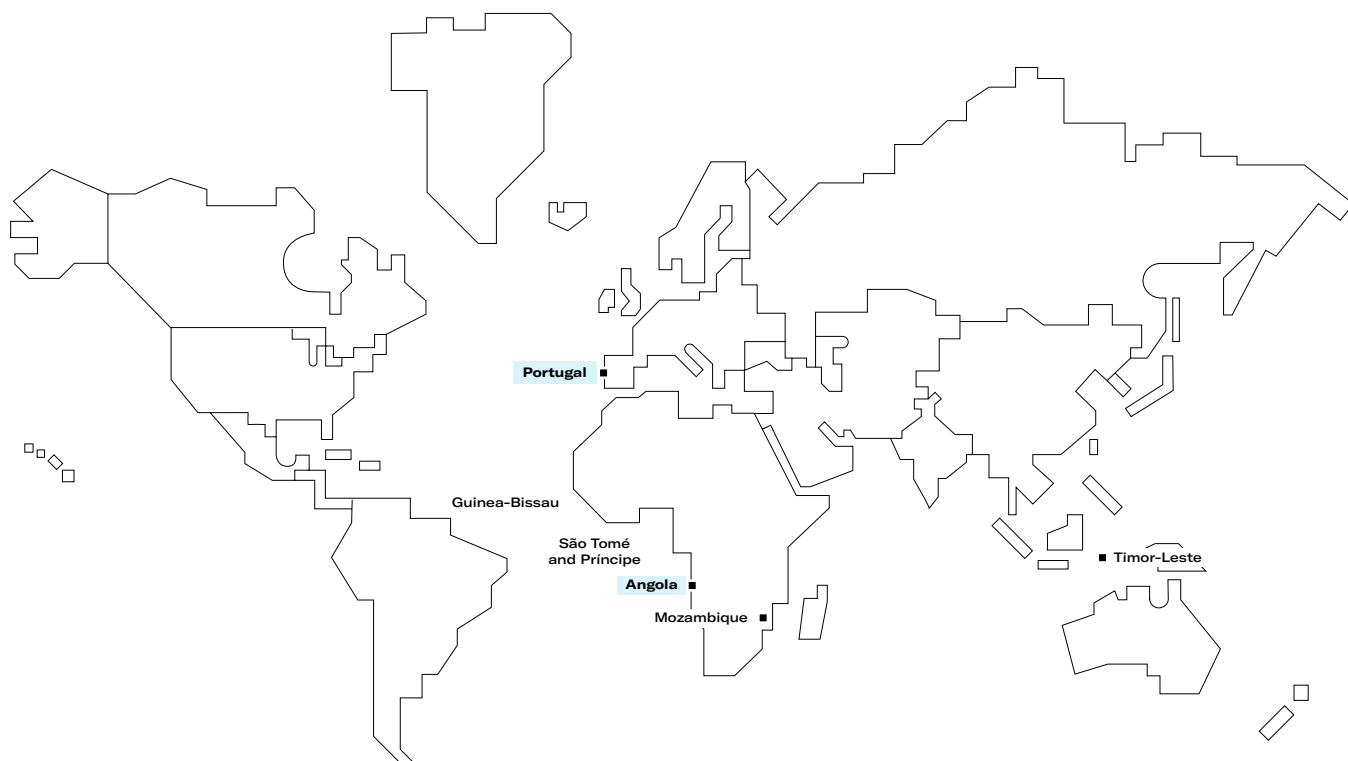
Presidential Decree 213/22 of 23 July which updates the fees applicable to the securities and derivatives market due as compensation for the services provided by the ARSEG and establishes the procedures to be adopted for their payment.

II. Government / Parliament

Law 18/22 of 7 July which approves the law on insurance and reinsurance activity. ■



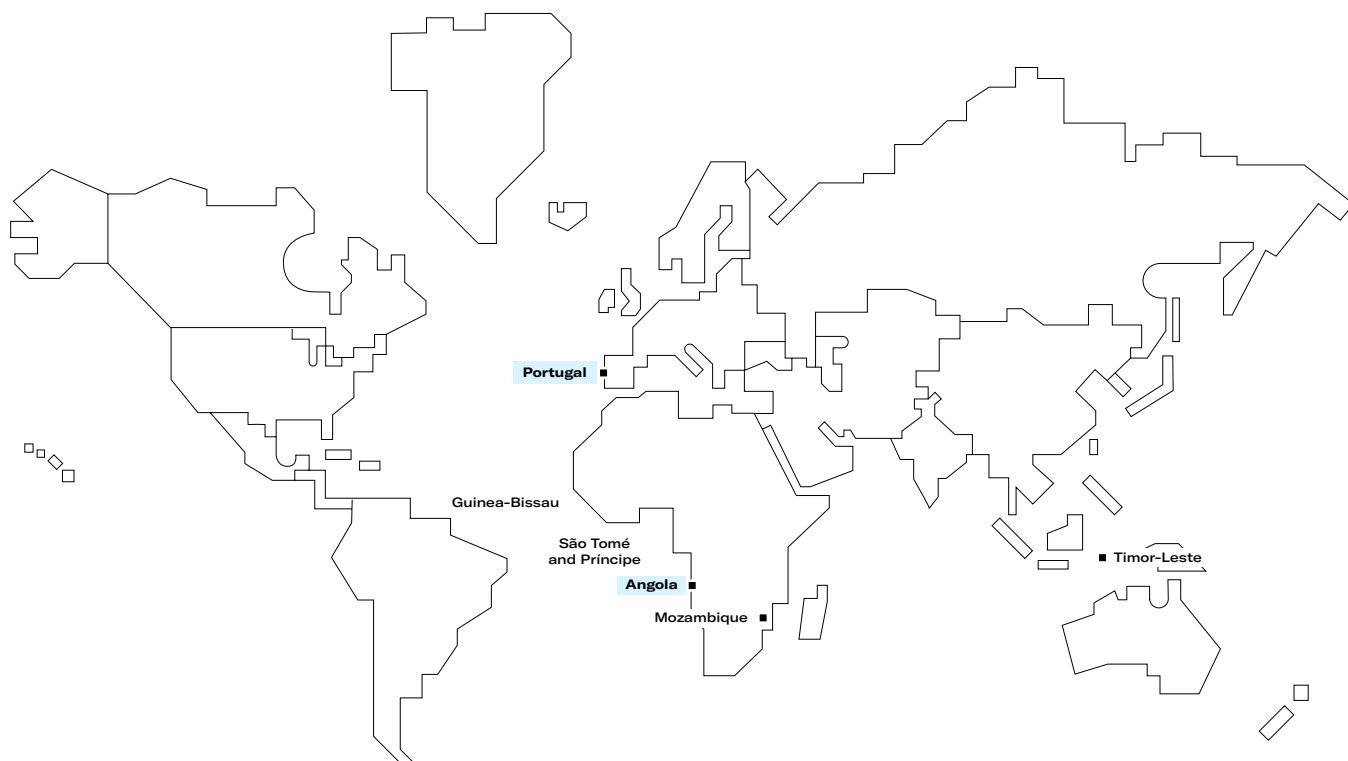
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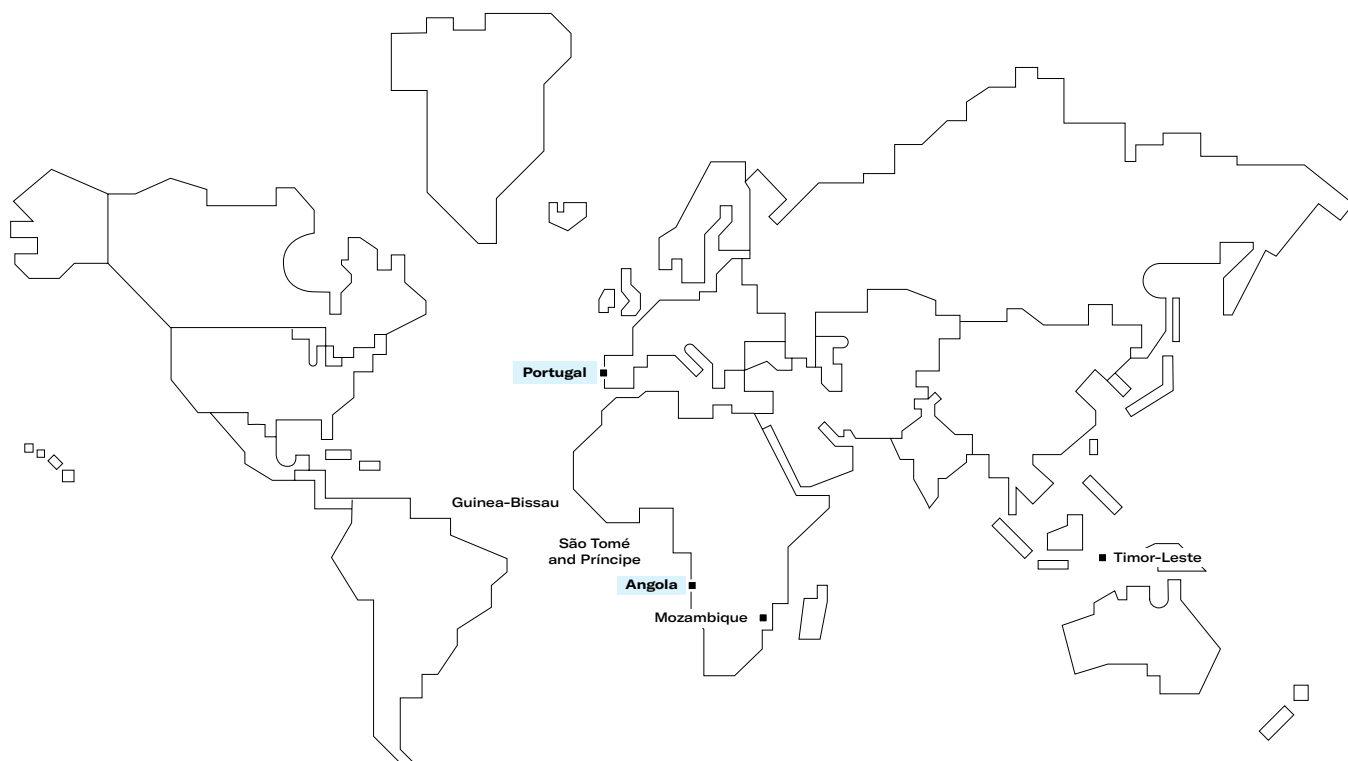
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