



JUL. 22

ANGOLA

# Legislation News

## Banking and Finance, Capital Markets and Insurance in Angola

### 2<sup>nd</sup> Quarter of 2022

This new edition of the newsletter on Banking and Finance, Capital Markets and Insurance Law in Angola for the 2<sup>nd</sup> quarter of 2022 brings together the most significant new developments in these areas.

#### BANKING AND FINANCE

##### I. BNA

**Notice no. 9/22 of 6 April**, which establishes the special arrangements for mortgage credit and construction credit.

**Notice no. 10/22 of 6 April**, which establishes terms and conditions for granting credit in the real sector of the economy.

**Notice no. 11/22 of 14 April**, which establishes the requirements and procedures for the authorisation of constitution of non-banking financial institutions linked to currency and credit, under the supervision of BNA.

**Notice no. 12/22 of 4 May**, which establishes the regulatory share capital and equity requirements applicable to non-banking financial institutions linked to currency and credit, under the supervision of BNA.

**Notice no. 13/22 of 4 May**, which establishes the limit on the foreign exchange position and basis of calculation for banking financial institutions.

**Instruction no. 4/2022 of 18 April**, which defines the rules and procedures for the annual contribution to the Angolan Deposit Guarantee Fund.

**Instruction no. 5/2022 of 13 June**, which establishes the minimum requirements on the public disclosure of prudential information by banking financial institutions.

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**Directive no. 03/GAC/2022 of 21 April**, which establishes the rules and procedures for reporting statistical information on the granting credit in the real sector of the economy.

**Directive no. 04/GAC/2022 of 22 April**, which establishes the rules and procedures for reporting statistical information on the granting credit under the special arrangements for mortgage and construction credit.

**Directive no. 06/DMA/2022 of 2 June**, which updates the requirements for calculation and compliance with the reserve requirements.

**Circular Letter no. 03/2022 of 29 April**, which updates the rules and procedures for the customer service departments.

## II. President of the Republic

**Presidential Decree no. 94/22 of 22 April**, which approves the restructuring of the Credit Support Project, which is part of the the Programme to Support Production, Export Diversification and Import Substitution.

**Presidential Decree no. III/22 of 13 May**, which approves the Regulation of the Resolution Fund.

## III. Government / Parliament

**Executive Decree no. 185/22, of 8 April**, which determines the issuance of "Eurobonds" up to the amount of USD 3,000,000,000, authorised by Presidential Order no. 65/22, of 30 March.

### CAPITAL MARKETS

#### I. CMC

**Instruction no. 01/CMC/04-22 of 25 April**, on the certification of the qualification and professional aptitude of investment consultants and financial analysts. ■