

JUL. 23

ANGOLA

NEWS

Legislation News

Banking and Finance, Capital Markets and Insurance in Angola

2nd Quarter of 2023

This new edition of the newsletter on Banking and Finance, Capital Markets and Insurance Law in Angola for the 2nd quarter of 2023 brings together the most significant new developments in these areas.

BANKING AND FINANCE

I. BNA

Circular Letter 4/2023 of 6 April, on the handling of bank accounts held by minors.

Instruction 5/2023 of 29 May, which establishes the different types of e-money accounts, as well as the rules and procedures for opening and operating them.

Notice 4/23 of 28 June, which establishes the requirements and procedures for the incorporation of microcredit companies and credit cooperative companies.

Notice 4/23 of 29 June, which establishes the minimum share capital applicable to non-bank financial institutions linked to money and credit under the supervision of the BNA.

II. President of the Republic

Presidential Decree 91/23 of 5 April, which approves the regulation of cooperative credit companies.

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CAPITAL MARKETS

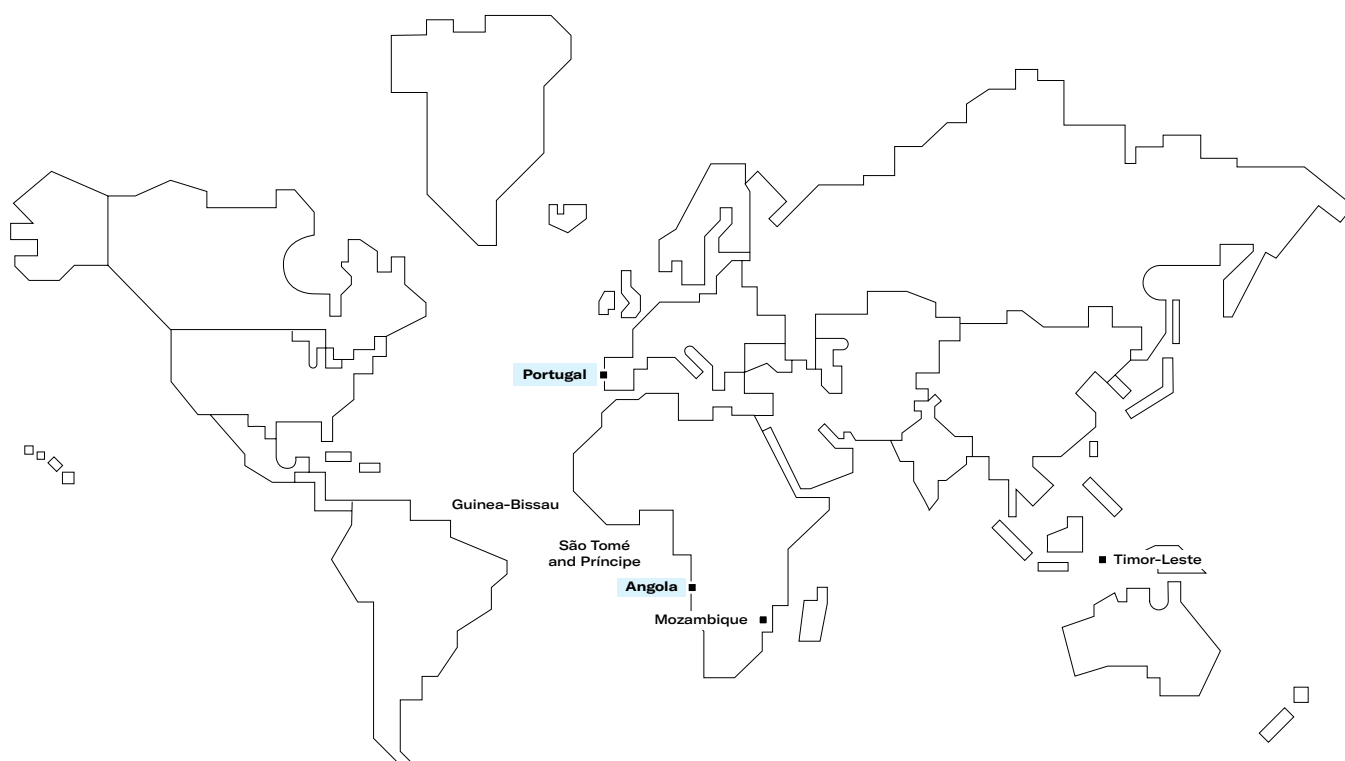
I. CMC (Capital Markets Commission)

Instruction 06/CMC/04-23 of 19 April, on the report on the prevention and combating of money laundering, terrorist financing and the proliferation of weapons of mass destruction.

Instruction 07/CMC/06-23 of 26 June, on the provision of information by the certifying bodies of expert valuers of real estate collective investment undertakings.

Instruction 08/CMC/06-23 of 26 June, on the provision of information by external auditors.

Instruction 09/CMC/06-23 of 29 June, on the transfer of securities in the context of the transition process for investment services and activities in securities and derivatives. ■



PLMJ COLAB ANGOLA – CAPE VERDE – CHINA/MACAO – GUINEA-BISSAU – MOZAMBIQUE – PORTUGAL – SÃO TOMÉ AND PRÍNCIPE – TIMOR-LESTE

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